

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>InvOpps GP IV, L.L.C.</u> (Last) (First) (Middle) 126 EAST 56TH STREET, 20TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Oyster Point Pharma, Inc. [OYST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2019	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	11/04/2019		C		609,965	A	(1)	609,965	I	See Footnotes ⁽²⁾⁽⁴⁾⁽⁵⁾
Common Stock, par value \$0.001 per share	11/04/2019		C		1,230,050	A	(1)	1,230,050	I	See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock, par value \$0.001 per share	11/04/2019		P		248,625	A	\$16	858,590	I	See Footnotes ⁽²⁾⁽⁴⁾⁽⁵⁾
Common Stock, par value \$0.001 per share	11/04/2019		P		501,375	A	\$16	1,731,425	I	See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series B Convertible Preferred Stock	(1)	11/04/2019		C		609,965		(1)	(1)	Common Stock, par value \$0.001 per share	609,965	(1)	0	I	See Footnotes ⁽²⁾⁽⁴⁾⁽⁵⁾
Series B Convertible Preferred Stock	(1)	11/04/2019		C		1,230,050		(1)	(1)	Common Stock, par value \$0.001 per share	1,230,050	(1)	0	I	See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾

1. Name and Address of Reporting Person * <u>InvOpps GP IV, L.L.C.</u> (Last) (First) (Middle) 126 EAST 56TH STREET, 20TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)		
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1. Name and Address of Reporting Person *		
InvOpps IV, L.P.		
(Last)	(First)	(Middle)
126 EAST 56TH STREET, 20TH FLOOR		
(Street)		
NEW YORK	NY	10022
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
InvOpps IV US, L.P.		
(Last)	(First)	(Middle)
126 EAST 56TH STREET, 20TH FLOOR		
(Street)		
NEW YORK	NY	10022
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
LAINOVIC SACHA		
(Last)	(First)	(Middle)
126 EAST 56TH STREET, 20TH FLOOR		
(Street)		
NEW YORK	NY	10022
(City) (State) (Zip)		

Explanation of Responses:

1. These shares of Series B Convertible Preferred Stock automatically converted into shares of the Issuer's common stock (the "Common Stock"), on a one-for-one basis, immediately prior to the completion of the Issuer's initial public offering. The Series B Convertible Preferred Stock had no expiration date.
2. Reflects securities directly held by InvOpps IV US, L.P. ("Invus IV US").
3. Reflects securities directly held by InvOpps IV, L.P. ("Invus IV").
4. InvOpps GP IV, L.L.C. ("InvOpps GP") is the sole general partner of each of Invus IV and Invus IV US. Sacha Lainovic is the managing member of InvOpps GP.
5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

[INVOPPS IV US, L.P., By:](#)
[InvOpps GP IV, L.L.C., its](#)
[general partner, By: /s/ Sacha](#) 11/06/2019
[Lainovic, Name: Sacha](#)
[Lainovic, Title: Managing](#)
[Member](#)

[INVOPPS IV, L.P., By:](#)
[InvOpps GP IV, L.L.C., its](#)
[general partner, By: /s/ Sacha](#) 11/06/2019
[Lainovic, Name: Sacha](#)
[Lainovic, Title: Managing](#)
[Member](#)

[INVOPPS GP IV, L.L.C., By:](#)
[/s/ Sacha Lainovic, Name:](#) 11/06/2019
[Sacha Lainovic, Title:](#)
[Managing Member](#)
[/s/ Sacha Lainovic](#) 11/06/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.