(City)

(Last)

(State)

(First)

1. Name and Address of Reporting Person* Versant Ventures VI GP, L.P.

(Zip)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

washington, D.C. 205

OMB APPROVAL						
OMB Number: 3235-0287						
Estimated average burden						
hours per response: 0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

mstruc	11011 1 (b).				riieu							Company Act		1 1934							
1. Name and Address of Reporting Person* Versant Venture Capital VI, L.P.				2. Issuer Name and Ticker or Trading Symbol Oyster Point Pharma, Inc. [OYST]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner									
(Last) (First) (Middle) ONE SANSOME STREET SUITE 3630						3. Date of Earliest Transaction (Month/Day/Year) 01/05/2022 Officer (give title below) below) Other (specify below)															
(Street) SAN FRANCISCO CA 94104					6. Individual or Joint/Group Filing (Check Alline) Form filed by One Reporting Person Form filed by More than One Reporting Person								· Perso	n							
(City)	(S	State		ip)																	
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y			n 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			r	5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		Indir Bene Own	eficial ership				
										Code	v	Amount	(A) or (D)	Price)	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Common Stock 01/05/		01/05/20	22				J ⁽¹⁾		200,213	D	\$0.	00	414,607				See Foo	otnotes ⁽²⁾		
Common	Stock				01/05/20	22				J ⁽³⁾		51,556	A	\$0.	00	51,5	56	:	I	See Foo	otnotes ⁽⁴⁾
Common Stock		01/05/2022		2		J ⁽⁵⁾		51,556	D	\$0.	00	0		I		See Footnotes ⁽⁴⁾					
Common Stock 01/0			01/05/20	22				J ⁽⁶⁾		1,261	D	\$0.	00	2,40	65			See Foo	otnotes ⁽⁷⁾		
Common	Stock														2,236	5,888 Г		D (8)			
Common Stock												1,003,658		,658	I		See Foo	otnotes ⁽⁹⁾			
			Tal	ole II								sposed of, , convertib					d				
Security or Exercise (Month/Day/Year) if any		ution Date, Tr		sactions (Ins			Expiration (Month/Day s			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	Owners Form: Uly Direct (I or Indire (I) (Instr		Beneficial (D) Ownership rect (Instr. 4)			
						Code	e V	(A)	(D)	Date Exer	cisabl	Expiration e Date	Title	Amou or Numb of Share	er						
			eporting Person* Capital VI, L	<u>.Р.</u>																	
(Last) ONE SA SUITE 3	NSOME S		irst) REET	(1	Middle)		_														
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(City)	(State)	(Zip)
	s of Reporting Person*	C
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(Last)	(First)	(Middle)
ONE SANSOME SUITE 3630	STREET	
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(Street) SAN	CA	94104
FRANCISCO		34104
(City)	(State)	(Zip)
	s of Reporting Person*	
Versant Vantag	<u>ge I, L.P.</u>	
(Last)	(First)	(Middle)
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(Street) SAN		0.440.4
FRANCISCO	CA	94104
(City)	(State)	(Zip)
1. Name and Address Versant Vanta	s of Reporting Person* ge I GP, L.P.	
(Last)	(First)	(Middle)
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ONE SANSOME SUITE 3630 (Street)		
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(City)	(State)	(Zip)						
1. Name and Address Versant Venture	of Reporting Person* <u>e Capital IV, L.P.</u>							
(Last)	Last) (First)							
ONE SANSOME	ONE SANSOME STREET							
SUITE 3630								
(Street)								
FRANCISCO	CA	94104						
(City)	(State)	(Zip)						
1. Name and Address Versant Side Fi								
(Last)	(First)	(Middle)						
ONE SANSOME STREET								
SUITE 3630								
(Street)								
SAN	CA	94104						
FRANCISCO								
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Venture Capital IV, L.P. ("Versant IV") to its partners pursuant to a Rule 10b5-1 trading plan.
- 2. Shares held by Versant IV. Versant Ventures IV, LLC ("Versant Ventures IV") is the sole general partner of Versant IV. William J. Link, a member of the Issuer's board of directors, is a managing member of Versant Ventures IV and may be deemed to share voting and dispositive power over the shares held by Versant IV. Each of Versant Ventures IV and William J. Link disclaims beneficial ownership of the shares held by Versant IV, except to the extent of their respective pecuniary interests therein. William J. Link is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 3. Represents a change in the form of ownership of Versant Ventures IV by virtue of the receipt of shares in the pro-rata in-kind distribution of common stock of the Issuer for no consideration by Versant IV.
- 4. Shares held by Versant Ventures IV. William J. Link, a member of the Issuer's board of directors, is a managing member of Versant Ventures IV and may be deemed to share voting and dispositive power over the shares held by Versant Ventures IV. William J. Link disclaims beneficial ownership of the shares held by Versant Ventures IV, except to the extent of his pecuniary interests therein. William J. Link is a director of the Issuer and, accordingly files separate Section 16 reports.
- 5. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Ventures IV to its members.
- 6. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Side Fund IV, L.P. ("Versant Side Fund IV") to its partners pursuant to a Rule 10b5-1 trading plan.
- 7. Shares held by Versant Side Fund IV. Versant Ventures IV is the sole general partner of Versant Side Fund IV. William J. Link, a member of the Issuer's board of directors, is a managing member of Versant Ventures IV and may be deemed to share voting and dispositive power over the shares held by Versant Side Fund IV. Each of Versant Ventures IV and William J. Link disclaims beneficial ownership of the shares held by Versant Side Fund IV, except to the extent of their respective pecuniary interests therein. William J. Link is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 8. Shares held by Versant Venture Capital VI, L.P. ("Versant VI"). Versant Ventures VI GP-GP, LLC ("Versant Ventures VI GP-GP") is the sole general partner of Versant Ventures VI GP is the sole general partner of Versant VI. Clare Ozawa, a member of the Issuer's board of directors, is a managing member of Versant Ventures VI GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant VI. Each of Versant Ventures VI GP-GP, Versant Ventures VI GP and Clare Ozawa disclaims beneficial ownership of the shares held by Versant VI, except to the extent of their respective pecuniary interests therein. Clare Ozawa is a director of the Issuer and, accordingly files separate Section 16 reports.
- 9. Shares held by Versant Vantage I, L.P. ("Versant Vantage"). Versant Vantage I GP-GP, L.LC ("Versant Vantage I GP-GP") is the sole general partner of Versant Vantage I GP, L.P. ("Versant Vantage I GP") and Versant Vantage I GP is the sole general Partner of Versant Vantage. Clare Ozawa, a member of the Issuer's board of directors, is a managing member of Versant Vantage I GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant Vantage. Each of Versant Vantage I GP-GP, Versant Vantage I GP, and Clare Ozawa disclaims beneficial ownership of the shares held by Versant Vantage, except to the extent of their respective pecuniary interests therein. Clare Ozawa is a director of the Issuer and, accordingly files separate Section 16 reports.

Remarks:

/s/ Versant Venture Capital VI, L.P. By: Versant Ventures VI GP, L.P. Its: General Partner By: Versant Ventures VI GP- 01/07/2022 **GP**, LLC Its: General Partner By: Robin L. Praeger Its: Managing Director /s/ Versant Ventures VI GP, L.P. By: Versant Ventures VI 01/07/2022 GP-GP, LLC Its: General Partner By: Robin L. Praeger Its: Managing Director /s/ Versant Ventures VI GP-GP, LLC By: Robin L. Praeger 01/07/2022 **Its: Managing Director** /s/ Versant Vantage I, L.P. By: Versant Vantage I GP, L.P. Its: **General Partner By: Versant** 01/07/2022 Vantage I GP-GP, LLC Its: General Partner By: Robin L. Praeger Its: Managing Director /s/ Versant Vantage I GP, L.P. 01/07/2022 By: Versant Vantage I GP-GP,

LLC Its: General Partner By:

Robin L. Praeger Its:

Managing Director

/s/ Versant Vantage I GP-GP,

LLC By: Robin L. Praeger Its: 01/07/2022

Managing Director

/s/ Versant Ventures IV, LLC

01/07/2022 By: Robin L. Praeger Its:

Managing Director

/s/ Versant Venture Capital IV,

L.P. By: Versant Ventures IV,

LLC Its: General Partner By: 01/07/2022

Robin L. Praeger Its: **Managing Director**

/s/ Versant Side Fund IV, L.P.

By: Versant Ventures IV, LLC

Its: General Partner By: Robin 01/07/2022

L. Praeger Its: Managing

Director

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.